

Swiss Bank Julius Baer Partners With SEBA Crypto AG To Offer Digital Asset Services

Swiss bank Julius Baer and cryptocurrency banking startup SEBA Crypto AG have partnered to provide clients with a range of digital asset storage services. According to Julius Baer's [press release](#) regarding the partnership, the bank plans to use SEBA Crypto AG's platform to offer storage, transaction, and investment solutions for those holding digital assets.

In its own separate [press release](#), SEBA Crypto AG confirmed that its platform will be used to bring Julius Baer clients "easy and secure access to [digital asset] services in a fully regulated environment." For its own banking aspirations, the startup [partnered](#) with mortgage bank Hypothekarbank Lenzburg AG this January to bring its traditional banking system to SEBA Crypto AG's digital asset-based services.

In September 2018, SEBA Crypto AG [raised](#) over \$100 million in its quest to create a bank that will offer both cryptocurrency and traditional banking services. The startup, guided by former [Union Bank of Switzerland](#) managers Guido Buehler (CEO) and Andreas Amschwand (chairman of the board of directors), was set to use part of the funds raised to build its physical bank and the remainder as capital for the bank to offer investment protection.

JULUIS BAER Assets under management: 382 billion CHF (2018)